Urban Renewal Authority Domestic Property

Owner

Tenanted (TT)

Acquisition Compensation Smart Tips

Acquisition Offer













Elderly Owner of Tenanted Property

Eligible elderly owner will be offered an Elderly **Owner-Landlords Compassionate Allowance**



Do Landlords have to vacate tenanted properties during **URA's acquisition?**

Landlords do not have to vacate properties during URA's acquisition

URA will tackle the tenant clearance issue



No higher offer even if landlords evicted the tenants

Tenanted property at Freezing Survey (FS) will not be considered as owner-occupied property. if owner occupied their property for their own

self-use after FS

URA will report to the enforcement authorities on all cases of suspected criminal offences







Freezing Survey (FS)





Approval of the Government





URA issued acquisition offer to owners

Based on saleable area of the property & occupancy status on the date of FS





Owner accepted acquisition offer





Signing the Agreement of Sale & Purchase and received initial payment





Execution of Assignment and received balance payment

URA purchase the TT property with tenancy

Enquiry:

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Authority in Property Acquisition (Other than

